



MEDIA RELEASE

11 DECEMBER, 2020

Townsville and North West QLD construction forecast to be worth over \$43 billion

Regional Development Australia Townsville and North West Queensland (RDA) has released the Townsville and North West Queensland Construction Industry Pipeline Report as part of the Building Jobs in Northern Queensland project.

The report is a guide to the civil and commercial construction projects across the 15 local government areas in our region. Businesses can utilise the Report to keep up to date with current and upcoming projects that have been categorised as: proposed, approved, committed and underway.

Glenys Schuntner, CEO of RDA, said: "The database was developed this year to provide a single, easy to access view of current and future civil and commercial construction projects with the intention to lead to real work opportunities for local companies and job-seekers. With this latest Report, we have also engaged Regional Economic Advisory (REA) to assess the economic impacts associated with the \$43 billion worth of projects in the pipeline. Most significantly, 125,826 jobs could be created. This demonstrates that the region has an abundance of opportunity ahead of it".

The economic impacts associated with the construction pipeline include \$54.1 billion in output, a \$23 billion contribution to Gross Regional Product (GRP), \$11.1 billion in wages and salaries to local workers and 125, 826 full time equivalent (FTE) jobs.

RDA was successful in March 2020, in securing funding to deliver the Building Jobs in Northern Queensland project. This project is funded by the Australian Government under the Regional Employment Trials Program (RETP). RDA has also delivered video resources, webinars, and information for businesses and employees throughout the region which is all available on the RDA website.

For more information about RDA, the Building Jobs in Northern Queensland project and to download a copy of the Townsville and North West Queensland Construction Industry Pipeline Report, visit our website: www.rdanwq.org.au

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